

TABLE 67

**Worldwide Regulated Open-End Funds: Net Sales**

Millions of US dollars, annual

	2015	2016	2017	2018	2019	2020
<b>World</b>	<b>\$1,992,140</b>	<b>\$1,220,305</b>	<b>\$2,720,386</b>	<b>\$1,053,707</b>	<b>\$2,169,643</b>	<b>\$2,637,724</b>
<b>Americas</b>	<b>469,957</b>	<b>393,313</b>	<b>1,093,825</b>	<b>508,256</b>	<b>1,243,177</b>	<b>1,106,643</b>
Argentina	4,421	3,248	7,018	-1,641	-2,799	14,907
Brazil	13,531	33,568	86,648	22,893	51,230	27,293
Canada	95,126	65,000	84,526	53,699	66,204	88,089
Chile	983	3,269	3,422	5,618	9,145	1,077
Costa Rica	427	-511 <sup>a</sup>	N/A	N/A	N/A	N/A
Mexico	-1,226	782	5,612	-1,706	3,012	1,146
Trinidad and Tobago	-23	17	10	37	234	N/A
United States	356,718	287,940	906,589	429,356	1,116,151	974,131
<b>Europe</b>	<b>738,833</b>	<b>476,007</b>	<b>1,013,035</b>	<b>305,327</b>	<b>542,595</b>	<b>747,278</b>
Austria	3,198	-370	3,510	256	4,302	6,511
Belgium	N/A	N/A	N/A	N/A	N/A	N/A
Bulgaria	(*)	112	116	60	89	28
Croatia	249	1,295	-1,969	128	302	-711
Cyprus	N/A	45	80	1,293	263	149
Czech Republic	1,426	1,170	1,417	924	1,641	589
Denmark	5,945	7,362	5,467	6,719	2,911	9,591
Finland	7,888	3,437	2,306	-2,989	-419	1,704
France	24,945	31,991	51,883	-18,345	-39,948	84,008
Germany	149,783	108,464	112,770	107,852	110,983	117,600
Greece	-444	-242	-73	-88	583	107
Hungary	226	-715	-41	8	-1,031	349
Ireland	127,605	154,311	335,902	113,484	317,248	272,045
Italy	11,339	9,908	22,900	3,357	-9,768	-2,499
Liechtenstein	993	-448	2,682	1,172	3,991	1,537
Luxembourg	331,873	110,662	348,648	113,193	148,719	173,565
Malta	-267	-568	152	76	130	-81
Netherlands	-5,826	13,004	-2,340	-19,986	-39,780	29,765
Norway	1,733	4,639	9,399	3,994	5,414	5,766
Poland	465	-1,656	3,467	458	839	477

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TABLE 67 CONTINUED

**Worldwide Regulated Open-End Funds: Net Sales**

Millions of US dollars, annual

	2015	2016	2017	2018	2019	2020
Portugal	-94	-844	255	-1,054	782	1,347
Romania	378	80	59	-888	454	-747
Russia	35	238	917 <sup>b</sup>	N/A	N/A	N/A
Slovakia	420	104	622	260	354	320
Slovenia	86	15	41	-9	87	179
Spain	26,866	15,728	23,479	10,072	1,795	1,523
Sweden	8,136	2,317	9,385	6,086	11,978	8,284
Switzerland	31,736	17,466	20,418	15,171	38,476	20,787
Turkey	-160	748	395	-2,409	7,762	-142
United Kingdom	10,299	-2,246	61,188	-33,468	-25,562	15,227
<b>Asia and Pacific</b>	<b>775,461</b>	<b>339,954</b>	<b>603,409</b>	<b>233,252</b>	<b>375,271</b>	<b>771,176</b>
Australia	N/A	N/A	N/A	N/A	N/A	N/A
China	467,137	122,744	395,965	8,545	140,251	566,560
Chinese Taipei	7,124	-3,597	-503	11,770	32,589	8,270
India	33,195	42,892	40,465	18,051	33,177	29,031
Japan	235,590	138,354	157,018	158,912	99,329	149,127
Korea, Rep. of	29,190	35,337	6,336	32,912	65,188	10,250
New Zealand	2,966	3,839	3,104	3,706	3,841	5,126
Pakistan	-68	264	536	-182	558	1,602
Philippines	327	121	488	-462	338	1,210
<b>Africa</b>	<b>7,889</b>	<b>11,031</b>	<b>10,117</b>	<b>6,872</b>	<b>8,600</b>	<b>12,627</b>
South Africa	7,889	11,031	10,117	6,872	8,600	12,627

<sup>a</sup> Data are only for October through December.<sup>b</sup> Data are only for January through September.

(\*) = between -\$0.5 million and \$0.5 million

N/A = not available

Note: Net sales is a calculation of total sales minus total redemptions plus net exchanges. Components may not add to the total because of rounding. Regulated open-end funds include mutual funds, exchange-traded funds (ETFs), and institutional funds. ETFs are included in Canada beginning in 2017 and China beginning in 2015. New Zealand and Trinidad and Tobago include home- and foreign-domiciled funds. Funds of funds are excluded except where noted. Croatia, Cyprus, France, India, Ireland, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey include funds of funds, but do not provide separate data on funds of funds.

Source: International Investment Funds Association (IIFA)