

TABLE 31
Long-Term Mutual Funds: Portfolio Purchases, Sales, and Net Purchases by Type of Security
 Millions of dollars, annual

Year	Total portfolio			Common stock			Other securities		
	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases	Purchases	Sales	Net purchases
1996	\$2,014,471	\$1,734,681	\$279,790	\$1,151,258	\$927,261	\$223,997	\$863,213	\$807,420	\$55,793
1997	2,380,579	2,104,978	275,601	1,457,383	1,268,979	188,404	923,196	835,999	87,197
1998	2,857,469	2,557,559	299,910	1,761,777	1,597,051	164,727	1,095,692	960,508	135,184
1999	3,434,814	3,221,790	213,024	2,262,359	2,088,332	174,027	1,172,455	1,133,457	38,998
2000	4,917,851	4,691,428	226,423	3,558,646	3,328,033	230,613	1,359,205	1,363,395	-4,190
2001	4,682,606	4,385,924	296,682	2,733,670	2,606,442	127,228	1,948,936	1,779,482	169,454
2002	4,016,226	3,803,575	212,651	2,175,875	2,141,252	34,623	1,840,351	1,662,323	178,028
2003	4,279,139	3,995,890	283,248	2,054,070	1,884,388	169,682	2,225,068	2,111,502	113,567
2004	4,307,465	4,016,592	290,873	2,390,635	2,198,265	192,370	1,916,830	1,818,327	98,503
2005	4,831,622	4,529,560	302,062	2,764,796	2,610,540	154,256	2,066,826	1,919,020	147,806
2006	5,734,401	5,395,034	339,367	3,329,028	3,171,157	157,871	2,405,374	2,223,877	181,496
2007	7,094,402	6,717,330	377,071	3,834,824	3,732,412	102,412	3,259,578	2,984,919	274,659
2008	7,350,891	7,291,533	59,359	3,655,169	3,715,052	-59,883	3,695,723	3,576,481	119,242
2009	6,932,015	6,451,974	480,040	2,644,766	2,543,164	101,602	4,287,249	3,908,811	378,438
2010	7,335,194	6,865,394	469,799	2,811,379	2,752,104	59,275	4,523,815	4,113,290	410,524
2011	8,531,542	8,125,848	405,694	3,033,112	3,033,762	-650	5,498,430	5,092,085	406,344
2012	8,191,304	7,603,869	587,435	2,772,466	2,827,128	-54,662	5,418,838	4,776,741	642,097
2013	9,253,292	8,733,458	519,834	3,409,921	3,226,955	182,966	5,843,371	5,506,503	336,868
2014	8,527,228	7,967,414	559,815	3,523,203	3,447,214	75,989	5,004,025	4,520,199	483,826
2015	8,882,423	8,425,247	457,176	3,597,960	3,559,243	38,716	5,284,463	4,866,004	418,460
2016	8,571,080	8,172,753	398,327	3,417,690	3,538,433	-120,743	5,153,390	4,634,320	519,070
2017	9,048,623	8,470,120	578,503	3,474,780	3,620,713	-145,933	5,573,843	4,849,407	724,436
2018	9,499,556	9,026,632	472,924	4,031,348	4,165,112	-133,764	5,468,208	4,861,520	606,689
2019	9,402,448	8,839,067	563,382	3,513,551	3,752,512	-238,961	5,888,898	5,086,555	802,343
2020	11,463,686	11,259,340	204,345	4,162,266	4,663,122	-500,856	7,301,419	6,596,218	705,202

Note: Data for funds that invest primarily in other mutual funds were excluded from the series. Components may not add to the total because of rounding.