

TABLE 1  
**Mutual Funds: Total Net Assets, Number of Funds, and Number of Share Classes**  
 Year-end

Year	Total net assets Billions of dollars	Number of funds	Number of share classes
1940	\$0.45	68	–
1945	1.28	73	–
1950	2.53	98	–
1955	7.84	125	–
1960	17.03	161	–
1965	35.22	170	–
1970	47.62	361	–
1975	45.87	426	–
1976	51.28	452	–
1977	48.94	477	–
1978	55.84	505	–
1979	94.51	526	–
1980	134.76	564	–
1981	241.37	665	–
1982	296.68	857	–
1983	292.99	1,026	–
1984	370.68	1,243	1,243
1985	495.39	1,528	1,528
1986	715.67	1,835	1,835
1987	769.17	2,312	2,312
1988	809.37	2,737	2,737
1989	980.67	2,935	2,935
1990	1,064.34	3,078	3,176
1991	1,392.17	3,402	3,586
1992	1,641.58	3,823	4,207
1993	2,068.94	4,533	5,561
1994	2,153.69	5,324	7,696
1995	2,807.61	5,724	9,006
1996	3,520.29	6,246	10,350
1997	4,461.17	6,675	11,988
1998	5,516.07	7,308	13,707
1999	6,833.75	7,758	15,209
2000	6,955.94	8,134	16,687
2001	6,969.00	8,268	17,967
2002	6,380.19	8,223	18,947
2003	7,398.75	8,107	19,290
2004	8,093.27	8,039	20,025
2005	8,888.70	7,967	20,534
2006	10,395.24	8,106	21,231
2007	11,995.19	8,019	21,569
2008	9,618.69	8,022	22,233
2009	11,108.97	7,651	21,621
2010	11,831.06	7,546	21,894
2011	11,630.37	7,581	22,277
2012	13,053.59	7,596	22,659
2013	15,048.93	7,721	23,413
2014	15,876.62	7,934	24,251
2015	15,657.87	8,121	25,078
2016	16,353.46	8,073	25,134
2017	18,764.84	7,965	25,135
2018	17,709.53	8,093	25,035
2019	21,291.05	7,943	24,591
2020	23,895.84	7,636	23,894

Note: Data for funds that invest primarily in other mutual funds were excluded from the series.