

TABLE 67

Worldwide Regulated Open-End Funds: Net Sales

Millions of US dollars, annual

	2015	2016	2017	2018	2019	2020	2021
World	\$1,991,930	\$1,219,960	\$2,719,726	\$1,053,387	\$2,169,899	\$2,638,487	\$3,944,759
Americas	469,747	392,968	1,093,165	507,936	1,243,433	1,108,625	1,984,018
Argentina	4,421	3,248	7,018	-1,641	-2,799	14,907	7,631
Brazil	13,531	33,568	86,648	22,893	51,230	27,293	190,975
Canada	95,126	65,000	84,526	53,699	66,204	88,089	199,749
Chile	983	3,269	3,422	5,618	9,145	1,077	-1,623
Costa Rica	427	-511 ^a	N/A	N/A	N/A	N/A	N/A
Mexico	-1,226	782	5,612	-1,706	3,012	1,146	5,150
Trinidad and Tobago	-23	17	10	37	234	N/A	N/A
United States	356,508	287,595	905,929	429,036	1,116,407	976,113	1,582,136
Europe	738,833	476,007	1,013,035	305,327	542,595	746,059	1,025,572
Austria	3,198	-370	3,510	256	4,302	6,511	17,426
Belgium	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Bulgaria	(*)	112	116	60	89	28	298
Croatia	249	1,295	-1,969	128	302	-711	478
Cyprus	N/A	45	80	1,293	263	149	2,033
Czech Republic	1,426	1,170	1,417	924	1,641	589	1,990
Denmark	5,945	7,362	5,467	6,719	2,911	8,443	9,930
Finland	7,888	3,437	2,306	-2,989	-419	1,704	10,141
France	24,945	31,991	51,883	-18,345	-39,948	84,008	-11,622
Germany	149,783	108,464	112,770	107,852	110,983	117,600	175,679
Greece	-444	-242	-73	-88	583	107	1,222
Hungary	226	-715	-41	8	-1,031	349	541
Ireland	127,605	154,311	335,902	113,484	317,248	272,045	354,447
Italy	11,339	9,908	22,900	3,357	-9,768	-2,499	7,985
Liechtenstein	993	-448	2,682	1,172	3,991	1,537	5,081
Luxembourg	331,873	110,662	348,648	113,193	148,719	173,565	467,060
Malta	-267	-568	152	76	130	-81	154
Netherlands	-5,826	13,004	-2,340	-19,986	-39,780	29,765	-183,183
Norway	1,733	4,639	9,399	3,994	5,414	5,766	16,345
Poland	465	-1,656	3,467	458	839	477	1,958

CONTINUED ON THE NEXT PAGE

TABLE 67 CONTINUED

Worldwide Regulated Open-End Funds: Net Sales

Millions of US dollars, annual

	2015	2016	2017	2018	2019	2020	2021
Portugal	-94	-844	255	-1,054	782	1,347	2,856
Romania	378	80	59	-888	454	-747	558
Russia	35	238	917 ^b	N/A	N/A	N/A	N/A
Slovakia	420	104	622	260	354	320	1,350
Slovenia	86	15	41	-9	87	179	571
Spain	26,866	15,728	23,479	10,072	1,795	1,523	30,135
Sweden	8,136	2,317	9,385	6,086	11,978	8,284	19,766
Switzerland	31,736	17,466	20,418	15,171	38,476	20,787	42,459
Turkey	-160	748	395	-2,409	7,762	-213	7,124
United Kingdom	10,299	-2,246	61,188	-33,468	-25,562	15,227	42,790
Asia and Pacific	775,461	339,954	603,409	233,252	375,271	771,176	929,421
Australia	N/A	N/A	N/A	N/A	N/A	N/A	N/A
China	467,137	122,744	395,965	8,545	140,251	566,560	679,284
Chinese Taipei	7,124	-3,597	-503	11,770	32,589	8,270	10,273
India	33,195	42,892	40,465	18,051	33,177	29,031	35,858
Japan	235,590	138,354	157,018	158,912	99,329	149,127	147,080
Korea, Rep. of	29,190	35,337	6,336	32,912	65,188	10,250	51,551
New Zealand	2,966	3,839	3,104	3,706	3,841	5,126	3,113
Pakistan	-68	264	536	-182	558	1,602	812
Philippines	327	121	488	-462	338	1,210	1,450
Africa	7,889	11,031	10,117	6,872	8,600	12,627	5,748
South Africa	7,889	11,031	10,117	6,872	8,600	12,627	5,748

^a Data are only for October through December.^b Data are only for January through September.

(*) = between -\$0.5 million and \$0.5 million

N/A = not available

Note: Net sales is a calculation of total sales minus total redemptions plus net exchanges. Components may not add to the total because of rounding. Regulated open-end funds include mutual funds, exchange-traded funds (ETFs), and institutional funds. ETFs are included in China beginning in 2015. New Zealand and Trinidad and Tobago include home- and foreign-domiciled funds. Funds of funds are excluded except where noted. Croatia, Cyprus, France, India, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey include funds of funds, but do not provide separate data on funds of funds.

Source: International Investment Funds Association (IIFA)