

TABLE 65

## Worldwide Regulated Open-End Funds: Total Net Assets

Millions of US dollars, year-end

	2015	2016	2017	2018	2019	2020	2021
<b>World</b>	<b>\$38,242,893</b>	<b>\$40,632,798</b>	<b>\$49,289,701</b>	<b>\$46,683,982</b>	<b>\$54,862,820</b>	<b>\$63,035,057</b>	<b>\$71,052,979</b>
<b>Americas</b>	<b>19,618,037</b>	<b>21,176,268</b>	<b>24,884,360</b>	<b>23,630,957</b>	<b>28,626,064</b>	<b>32,312,216</b>	<b>37,530,927</b>
Argentina	16,435	20,189	29,213	15,902	13,796	22,366	34,562
Brazil	743,530	1,060,904	1,238,039	1,211,436	1,333,617	1,154,476	1,231,450
Canada	954,305	1,080,632	1,292,023	1,163,469	1,412,987	1,603,913	1,918,162
Chile	39,898	46,214	54,744	52,497	59,089	71,509	59,709
Costa Rica	2,533	2,297	2,446	2,119	2,610	3,177	3,628
Mexico	105,940	92,429	109,449	109,729	123,269	124,356	128,444
Trinidad and Tobago	6,983	6,781	7,426	7,131	7,697	N/A	N/A
United States	17,748,413	18,866,822	22,151,020	21,068,674	25,672,999	29,332,419	34,154,972
<b>Europe</b>	<b>13,732,581</b>	<b>14,112,401</b>	<b>17,725,155</b>	<b>16,476,656</b>	<b>18,811,567</b>	<b>21,756,109</b>	<b>23,326,418</b>
Austria	151,199	150,939	179,198	165,036	182,076	208,846	221,592
Belgium	92,115	84,294	109,190	96,260	107,366	118,989	140,363
Bulgaria	440	548	770	822	913	1,026	1,383
Croatia	1,975	2,571	2,982	2,977	3,409	2,960	3,242
Cyprus	N/A	248	1,581	2,803	3,578	4,172	6,576
Czech Republic	7,812	8,901	12,823	12,514	15,123	18,693	20,702
Denmark	111,509	116,910	145,837	138,232	151,253	177,180	190,528
Finland	88,351	93,757	110,998	100,005	110,191	126,968	143,215
France	1,832,073	1,880,335	2,313,588	2,074,766	2,202,190	2,536,411	2,527,382
Germany	1,799,754	1,893,722	2,312,051	2,198,505	2,488,705	2,904,419	2,968,443
Greece	4,292	4,111	5,390	4,744	6,328	7,051	8,064
Hungary	14,825	14,582	16,983	15,486	14,591	15,215	14,709
Ireland	2,052,437	2,197,533	2,873,630	2,772,568	3,424,577	4,079,118	4,607,231
Italy	207,867	203,384	260,385	236,504	239,513	259,836	258,819
Liechtenstein	44,938	45,624	54,674	50,871	60,130	67,216	76,690
Luxembourg	3,817,201	3,901,304	4,988,625	4,654,017	5,301,228	6,103,325	6,636,453
Malta	3,808	2,739	3,437	3,180	3,658	3,343	3,930
Netherlands	729,096	771,988	923,269	858,681	960,230	1,110,000	1,029,066
Norway	102,526	113,957	138,737	138,053	151,216	175,013	205,108
Poland	32,286	29,572	41,450	39,769	40,205	42,983	41,408

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**Worldwide Regulated Open-End Funds: Total Net Assets**

Millions of US dollars, year-end

	2015	2016	2017	2018	2019	2020	2021
Portugal	14,685	13,149	15,361	13,572	14,839	18,047	20,509
Romania	5,038	5,072	5,827	4,726	5,263	4,941	5,171
Russia	1,383	2,099	3,207 <sup>a</sup>	N/A	N/A	N/A	N/A
Slovakia	6,202	6,205	7,889	7,563	8,329	9,612	10,669
Slovenia	2,448	2,528	3,106	2,750	3,279	3,848	4,763
Spain	274,715	280,826	351,307	324,856	340,883	370,066	389,221
Sweden	279,977	286,412	355,957	336,156	412,641	518,243	609,506
Switzerland	457,162	475,838	558,769	530,976	653,328	749,333	835,188
Turkey	12,887	12,277	13,185	7,407	17,294	17,699	20,403
United Kingdom	1,583,580	1,510,976	1,914,949	1,682,857	1,889,231	2,101,556	2,326,084
<b>Asia and Pacific</b>	<b>4,770,207</b>	<b>5,198,307</b>	<b>6,498,424</b>	<b>6,421,374</b>	<b>7,247,743</b>	<b>8,780,919</b>	<b>9,998,669</b>
Australia	1,545,426	1,791,800	2,149,932	1,941,424	2,192,564	2,452,917	2,618,040
China	1,263,130	1,227,540	1,688,981	1,768,597	1,890,624	2,655,130	3,530,077
Chinese Taipei	63,147	61,773	72,835	78,938	128,498	155,702	172,246
India	168,186	216,805	307,387	296,868	345,602	402,140	495,906
Japan	1,335,924	1,470,910	1,759,449	1,804,509	2,064,166	2,392,869	2,414,976
Korea, Rep. of	343,293	370,600	451,886	463,144	538,215	615,076	643,277
New Zealand	41,908	48,623	57,441	59,364	78,447	93,811	109,208
Pakistan	4,164	5,360	4,591	3,653	4,018	5,778	6,230
Philippines	5,029	4,896	5,922	4,877	5,609	7,496	8,709
<b>Africa</b>	<b>122,068</b>	<b>145,822</b>	<b>181,762</b>	<b>154,995</b>	<b>177,446</b>	<b>185,813</b>	<b>196,965</b>
South Africa	122,068	145,822	181,762	154,995	177,446	185,813	196,965

<sup>a</sup> Year-end data are not available. Data are as of September.

N/A = not available

Note: Components may not add to the total because of rounding. Regulated open-end funds include mutual funds, exchange-traded funds (ETFs), and institutional funds. ETFs are included in China beginning in 2015. New Zealand and Trinidad and Tobago include home- and foreign-domiciled funds. Funds of funds are excluded except where noted. Croatia, Cyprus, France, India, Ireland, Japan, Luxembourg, Netherlands, Norway, Romania, Slovakia, Spain, and Turkey include funds of funds, but do not provide separate data on funds of funds.

Source: International Investment Funds Association (IIFA)