

TABLE 43

Active and Index Mutual Funds: Net New Cash Flow

Millions of dollars, annual

Year	Active funds					Index funds					
	Equity					Equity					
	Total	Domestic	World	Hybrid and bond	Total	Domestic	World	Other	World	Hybrid and bond	
1993	\$235,621	\$83,873	\$37,940	\$113,808	\$6,428	\$3,994	\$501	\$953	\$501	\$980	
1994	71,812	67,891	43,812	-39,890	3,348	1,871	436	515	436	525	
1995	110,393	103,022	11,000	-3,630	11,815	8,820	512	1,038	512	1,446	
1996	205,418	147,780	46,483	11,155	24,780	18,447	1,033	3,192	1,033	2,108	
1997	236,147	158,823	37,028	40,296	34,847	25,208	818	5,230	1,568	3,591	
1998	194,318	109,857	5,955	78,505	46,140	30,484	8,992	17,033	1,568	5,096	
1999	107,619	122,149	8,986	-23,515	61,613	37,141	2,241	17,033	2,241	5,197	
2000	205,317	235,961	26,229	-86,874	25,611	10,038	11,431	11,664	1,664	2,477	
2001	104,283	38,542	-24,423	90,165	26,735	8,720	9,252	11,811	1,811	7,582	
2002	97,098	-41,741	-5,786	144,626	25,256	5,102	11,869	11,869	1,669	6,616	
2003	181,211	88,866	22,163	70,183	35,234	14,225	16,544	2,199	2,199	2,266	
2004	169,924	72,502	65,922	31,499	40,130	11,051	16,766	5,661	5,661	6,651	
2005	164,046	5,518	98,455	60,073	27,877	-934	12,348	12,348	8,456	8,007	
2006	194,068	-17,691	140,249	71,510	32,758	-7,349	21,358	21,358	10,674	8,074	
2007	163,000	-96,271	124,821	134,449	61,138	-1,736	29,487	29,487	16,915	16,473	
2008	-259,583	-180,515	-74,695	-4,373	48,624	6,943	24,060	24,060	7,697	9,924	
2009	333,334	-52,187	21,644	363,877	59,779	7,636	17,057	17,057	7,951	27,135	
2010	185,520	-95,228	37,145	243,603	57,508	-1,009	15,174	15,174	19,076	24,268	
2011	-27,130	-151,297	-13,593	137,760	54,740	-6,621	24,264	24,264	17,202	19,895	
2012	141,031	-174,185	-8,987	324,203	58,983	-7,325	22,261	22,261	15,523	28,525	
2013	48,508	-33,908	112,771	-30,356	114,198	4,562	47,457	47,457	28,309	33,870	
2014	-49,797	-121,365	46,359	25,209	149,133	11,528	50,110	50,110	38,403	49,092	
2015	-285,536	-216,791	18,976	-87,721	165,852	15,413	31,704	31,704	74,932	43,802	
Year	Active funds					Index funds					
	Equity					Equity					
	Total	Domestic	World	Hybrid	Bond	Total	S&P 500	Other	World	Hybrid	Bond
2016	-\$390,172	-\$319,936	-\$68,390	-\$44,007	\$42,161	\$29,885	\$55,193	\$44,975	\$44,975	\$2,211	\$64,795
2017	-151,255	-306,008	21,284	-30,698	164,167	7,698	62,188	55,192	55,192	2,269	95,529
2018	-501,867	-308,127	-68,687	-91,434	-33,619	14,505	42,837	62,557	62,557	243	35,753
2019	-227,122	-317,878	-82,823	-49,800	223,379	2,083	13,593	23,272	23,272	598	88,975
2020	-383,266	-368,652	-118,052	-83,802	187,240	-47,604	-54,531	-55,334	-55,334	-46	57,154
2021	-100,285	-376,681	-1,731	-14,770	292,897	-35,231	-7,324	-14,244	-14,244	1,616	96,572

Note: Prior to 2016, separate data for hybrid and bond funds are not available. Data for funds that invest primarily in other mutual funds were excluded from the series. Components may not add to the totals because of rounding.