

TABLE 28

## Long-Term Mutual Funds: Portfolio Holdings as a Percentage of Total Net Assets by Type of Fund

Year-end

Year	Total net assets	Common and preferred stocks	Long-term US government bonds	Corporate bonds	Municipal bonds	Liquid assets	Other	Total net assets Millions of dollars
<b>Equity funds</b>								
2004	100.0%	95.2%	0.1%	0.4%	0.0%	4.2%	0.1%	\$4,342,123
2005	100.0	95.5	0.1	0.4	0.0	3.9	0.1	4,884,874
2006	100.0	95.6	0.1	0.4	0.0	3.8	0.1	5,831,591
2007	100.0	95.2	0.1	0.4	0.0	4.2	0.2	6,412,592
2008	100.0	93.5	0.2	0.5	0.0	5.6	0.3	3,651,483
2009	100.0	95.8	0.1	0.5	0.0	3.5	0.1	4,867,132
2010	100.0	95.7	0.2	0.5	0.0	3.4	0.1	5,590,236
2011	100.0	95.6	0.3	0.6	0.0	3.5	0.0	5,207,456
2012	100.0	95.6	0.3	0.6	0.0	3.4	0.0	5,932,158
2013	100.0	95.6	0.2	0.6	0.0	3.5	0.0	7,753,922
2014	100.0	95.7	0.2	0.6	0.0	3.5	0.1	8,305,506
2015	100.0	96.1	0.2	0.5	0.0	3.2	0.1	8,140,471
2016	100.0	96.2	0.2	0.5	0.0	3.0	0.1	8,567,041
2017	100.0	96.3	0.2	0.4	0.0	3.0	0.1	10,291,358
2018	100.0	96.4	0.2	0.5	0.0	2.9	0.0	9,216,412
2019	100.0	97.0	0.2	0.4	0.0	2.4	0.0	11,362,348
2020	100.0	97.5	0.1	0.3	0.0	1.9	0.1	12,716,645
2021	100.0	97.7	0.1	0.3	0.0	1.8	0.0	14,715,195
<b>Hybrid funds</b>								
2004	100.0%	63.5%	11.0%	18.4%	0.4%	6.6%	0.1%	\$552,250
2005	100.0	62.6	10.5	19.5	0.4	6.9	0.0	621,477
2006	100.0	61.2	10.0	19.5	0.3	8.9	0.1	731,503
2007	100.0	60.5	10.3	20.8	0.3	8.0	0.1	821,474
2008	100.0	55.4	9.8	24.3	0.4	9.6	0.4	562,162
2009	100.0	58.3	9.8	23.4	0.4	7.6	0.5	717,266
2010	100.0	60.7	8.9	22.3	0.5	7.3	0.4	841,673
2011	100.0	59.3	9.4	22.1	0.5	7.8	0.8	883,375
2012	100.0	59.4	8.8	21.1	0.5	9.4	0.8	1,031,712
2013	100.0	61.3	7.8	18.6	0.4	11.2	0.6	1,283,797
2014	100.0	59.5	8.2	19.6	0.5	11.8	0.4	1,378,267
2015	100.0	57.5	8.8	19.5	0.6	13.6	-0.1	1,340,624
2016	100.0	57.3	9.0	20.5	0.6	12.5	0.0	1,399,053
2017	100.0	56.8	10.2	19.7	0.6	12.5	0.2	1,546,169
2018	100.0	54.3	12.4	20.6	0.7	11.8	0.1	1,383,216
2019	100.0	56.5	11.9	19.3	0.7	11.4	0.3	1,578,317
2020	100.0	58.6	9.5	20.6	0.7	10.3	0.3	1,619,351
2021	100.0	59.5	9.4	18.6	0.7	11.2	0.6	1,868,695
<b>Bond funds</b>								
2004	100.0%	0.8%	36.3%	31.6%	24.2%	6.6%	0.4%	\$1,297,200
2005	100.0	0.8	39.7	29.9	24.0	5.1	0.6	1,355,533
2006	100.0	0.8	37.4	33.4	23.7	4.3	0.5	1,493,693
2007	100.0	1.0	38.9	34.9	21.7	3.0	0.6	1,675,628
2008	100.0	0.6	40.8	33.2	21.2	3.7	0.5	1,569,652
2009	100.0	0.8	34.9	37.3	20.2	6.5	0.4	2,203,977
2010	100.0	0.9	38.2	39.9	18.1	3.0	-0.1	2,589,174
2011	100.0	0.8	37.9	38.2	17.4	7.4	-1.7	2,842,551
2012	100.0	0.9	37.0	39.5	17.1	6.5	-1.0	3,389,071
2013	100.0	1.1	32.9	43.7	15.3	7.5	-0.4	3,283,718
2014	100.0	1.1	31.3	43.9	16.1	8.4	-0.7	3,458,633
2015	100.0	0.9	32.7	43.6	16.7	6.9	-0.9	3,411,894
2016	100.0	0.7	33.3	43.8	16.3	6.6	-0.8	3,648,048
2017	100.0	0.8	32.8	43.3	15.9	7.4	-0.2	4,065,167
2018	100.0	0.6	34.2	43.5	16.1	6.1	-0.5	4,060,854
2019	100.0	0.7	34.2	42.6	16.7	6.4	-0.5	4,704,130
2020	100.0	0.8	33.0	43.9	16.2	7.1	-0.9	5,213,781
2021	100.0	0.9	32.4	43.4	16.6	6.8	-0.2	5,624,871

Note: Data for funds that invest primarily in other mutual funds were excluded from the series. Components may not add to the total because of rounding.