

TABLE 17

Long-Term Mutual Funds: Net New Cash Flow, Total Net Assets, and Flows as a Percentage of Previous Year's Total Net Assets

Millions of dollars

Year	Net new cash flow Annual				Total net assets Year-end				Flows as a percentage of previous year's total net assets Percent			
	Total	Equity funds	Hybrid funds	Bond funds	Total	Equity funds	Hybrid funds	Bond funds	Total	Equity funds	Hybrid funds	Bond funds
1985	\$73,490	\$6,643	\$3,720	\$63,127	\$251,583	\$111,329	\$17,609	\$122,646	51.7%	18.3%	39.7%	83.7%
1986	129,991	20,386	6,988	102,618	423,516	154,446	25,764	243,305	7.0	12.5	14.5	2.8
1987	29,776	19,231	3,748	6,797	453,076	175,452	29,253	248,370	-5.1	-8.5	-12.6	-1.8
1988	-23,119	-14,948	-3,684	-4,488	471,417	189,383	26,346	255,688	1.9	3.6	12.1	-0.5
1989	8,731	6,774	3,183	-1,226	552,578	245,037	35,636	271,905	3.8	5.3	4.1	2.4
1990	20,997	12,915	1,463	6,619	565,998	239,478	52,981	290,539	18.7	16.7	19.6	2.0
1991	106,004	39,888	7,067	59,049	849,725	404,732	50,045	392,948	20.2	19.5	14.7	18.1
1992	171,833	78,983	21,725	71,126	1,095,390	514,087	77,630	503,673	22.1	24.8	54.9	14.3
1993	242,034	127,260	42,619	72,154	1,503,626	740,667	142,331	620,628	5.0	15.5	15.5	-10.0
1994	74,741	114,525	21,998	-61,782	1,542,688	852,765	161,404	528,519	7.8	14.6	14.6	2.3
1995	120,245	124,392	3,738	-7,884	2,054,588	1,249,077	206,705	598,807	11.2	17.4	5.7	0.2
1996	230,198	216,935	11,795	1,468	2,618,485	1,726,009	248,358	644,118	10.3	13.2	6.3	4.4
1997	270,994	227,107	15,755	28,132	3,402,280	2,367,951	311,713	722,615	4.1	6.6	3.4	10.1
1998	240,458	156,856	10,457	73,144	4,164,395	2,977,539	360,037	826,819	4.4	7.8	-9.8	-5.9
1999	169,232	187,550	-13,031	-5,288	5,220,692	4,039,961	374,314	806,417	2.6	-0.9	2.2	15.3
2000	230,927	315,324	-36,736	-47,661	5,110,688	3,932,725	360,841	817,423	3.9	4.7	11.9	-1.2
2001	131,019	33,272	7,235	90,512	4,683,769	3,391,004	357,947	934,818	3.1	2.9	7.7	2.0
2002	122,354	-28,888	7,979	143,263	4,115,111	2,642,057	335,270	1,137,784	2.8	1.3	5.5	7.4
2003	216,445	143,996	38,958	33,491	5,359,359	3,652,839	447,530	1,258,989	-2.4	-3.4	-3.1	1.9
2004	210,054	171,903	53,052	-14,901	6,191,574	4,342,123	552,250	1,297,200	3.1	-0.5	4.9	10.5
2005	191,923	123,843	42,752	25,328	6,861,884	4,884,874	621,477	1,355,533	0.3	-2.3	4.7	4.6
2006	226,826	147,242	19,859	59,725	8,056,786	5,831,591	731,503	1,493,693	2.2	-2.9	5.2	10.8
2007	224,138	73,216	40,361	110,561	8,909,694	6,412,592	821,474	1,675,628	1.6	2.7	7.2	-2.1
2008	-210,958	-216,510	-25,634	31,185	5,783,298	3,651,483	562,162	1,569,652	0.8	0.3	2.4	1.3
2009	393,113	2,101	19,617	371,395	7,788,375	4,867,132	717,266	2,203,977	-0.9	-0.9	-1.4	-0.7
2010	243,028	-24,843	35,452	232,419	9,021,082	5,590,236	841,672	2,589,174	1.5	-3.2	-3.1	3.1
2011	27,610	-130,045	39,607	118,047	8,933,382	5,207,456	883,375	2,842,551	0.5	-1.9	-2.0	7.1
2012	200,014	-152,714	46,189	306,539	10,332,941	5,932,158	1,031,712	3,389,071	-2.2	-2.5	-5.9	0.1
2013	162,706	159,191	74,698	-71,184	12,321,437	7,753,922	728,379	3,283,718	-0.7	-3.9	-3.6	7.7
2014	99,336	25,034	30,417	43,885	13,142,406	8,305,505	1,378,267	3,458,633	-2.7	-5.7	-5.3	7.5
2015	-119,685	-75,765	-18,984	-24,935	12,892,989	8,140,471	1,340,623	3,411,894	0.5	-1.9	-2.0	7.1
2016	-193,115	-258,274	-41,797	106,956	13,614,142	8,567,041	1,399,053	3,648,048	-2.2	-2.5	-5.9	0.1
2017	71,621	-159,645	-28,429	259,695	15,902,694	10,291,358	1,546,169	4,065,167	-2.7	-5.7	-5.3	7.5
2018	-345,973	-256,916	-91,191	2,134	14,166,482	9,216,412	1,382,316	4,060,854	-2.7	-5.7	-5.3	7.5
2019	-98,601	-361,753	-49,202	312,354	17,644,794	11,362,348	1,578,316	4,704,130	-2.7	-5.7	-5.3	7.5
2020	-483,626	-644,172	-83,848	244,394	19,549,777	12,716,645	1,619,351	5,213,781	-0.3	-3.4	-0.8	-0.8
2021	-58,896	-435,211	-13,155	389,469	22,208,761	14,715,195	1,868,695	5,624,871				

Note: Net new cash flow is the dollar value of new sales minus redemptions, combined with net exchanges. Data for funds that invest primarily in other mutual funds were excluded from the series. Components may not add to the total because of rounding.