

TABLE 15

Long-Term Mutual Funds: Liquid Assets and Liquid Assets as a Percentage of Total Net Assets

Year-end

Year	Liquid assets* Millions of dollars				Liquid assets* as a percentage of total net assets Percent			
	Total	Equity funds	Hybrid funds	Bond funds	Total	Equity funds	Hybrid funds	Bond funds
1984	\$12,181	\$7,295	\$878	\$4,007	8.9%	9.1%	7.9%	8.7%
1985	20,593	10,452	1,413	8,728	8.2	9.4	8.0	7.1
1986	30,611	14,612	2,514	13,485	7.2	9.5	9.8	5.5
1987	37,930	16,319	2,730	18,881	8.4	9.3	9.3	7.6
1988	44,980	17,742	2,986	24,252	9.5	9.4	11.3	9.5
1989	44,603	25,602	5,747	13,253	8.1	10.4	16.1	4.9
1990	48,369	27,344	4,198	16,827	8.5	11.4	11.7	5.8
1991	60,243	30,657	3,309	26,277	7.1	7.6	6.4	6.7
1992	73,858	42,417	6,560	24,881	6.7	8.3	8.5	4.9
1993	99,251	57,539	16,613	25,099	6.6	7.8	11.7	4.0
1994	120,228	70,885	19,929	29,414	7.8	8.3	12.3	5.6
1995	141,245	97,743	19,271	24,231	6.9	7.8	9.3	4.0
1996	151,196	107,667	17,954	25,575	5.8	6.2	7.2	4.0
1997	198,035	145,560	24,634	27,841	5.8	6.1	7.9	3.9
1998	190,519	143,507	25,289	21,724	4.6	4.8	7.0	2.6
1999	217,266	174,660	20,976	21,630	4.2	4.3	5.6	2.7
2000	276,329	224,990	26,777	24,562	5.4	5.7	7.4	3.0
2001	222,019	170,315	26,906	24,798	4.7	5.0	7.5	2.7
2002	208,669	120,491	25,422	62,757	5.1	4.6	7.6	5.5
2003	259,441	154,859	30,645	73,937	4.8	4.2	6.8	5.9
2004	307,048	184,119	36,419	86,510	5.0	4.2	6.6	6.7
2005	303,161	190,880	43,133	69,149	4.4	3.9	6.9	5.1
2006	346,718	218,626	57,461	70,631	4.3	3.7	7.9	4.7
2007	381,641	266,256	56,813	58,572	4.3	4.2	6.9	3.5
2008	314,272	203,274	52,712	58,285	5.4	5.6	9.4	3.7
2009	365,373	169,774	52,531	143,068	4.7	3.5	7.3	6.5
2010	329,767	192,568	60,496	76,702	3.7	3.4	7.2	3.0
2011	461,493	182,513	70,140	208,840	5.2	3.5	7.9	7.3
2012	515,313	199,316	100,471	215,526	5.0	3.4	9.7	6.4
2013	660,378	272,422	150,680	237,275	5.4	3.5	11.7	7.2
2014	744,346	291,579	167,248	285,519	5.7	3.5	12.1	8.3
2015	676,192	258,285	184,648	233,259	5.2	3.2	13.8	6.8
2016	673,427	257,779	178,846	236,802	4.9	3.0	12.8	6.5
2017	801,564	306,802	197,286	297,476	5.0	3.0	12.8	7.3
2018	678,521	268,630	169,557	240,333	4.6	2.9	12.3	5.9
2019	753,452	275,815	184,978	292,658	4.3	2.4	11.7	6.2
2020	780,047	243,461	176,086	360,500	4.0	1.9	10.9	6.9
2021	850,834	260,857	213,853	376,124	3.8	1.8	11.4	6.7

* Liquid assets include certificates of deposit, commercial paper, US government agency issues (one year maturity or less), repurchase agreements, cash reserves, other securities (one year maturity or less), and receivables minus liabilities.

Note: Data for funds that invest primarily in other mutual funds were excluded from the series. Components may not add to the total because of rounding.