

TABLE 13

Exchange-Traded Funds: Net Issuance by Type of Fund

Millions of dollars, annual

Year	Investment objective										Legal status			Memo
	Equity					Commodities ²					1940 Act ETFs			
	Domestic equity		Global/ International		Hybrid	Bond	Commodities ²	Hybrid	Bond	Index	Actively managed	Non-1940 Act ETFs ³	Funds of funds ⁴	
	Broad-based	Sector ¹	Broad-based	Sector ¹										
1996	\$842	-	\$266	-	-	-	-	-	\$1,108	-	-	-		
1997	3,160	-	306	-	-	-	-	-	3,466	-	-	-		
1998	5,158	\$484	553	-	-	-	-	-	6,195	-	-	-		
1999	10,221	1,596	1,112	-	-	-	-	-	11,929	-	-	-		
2000	40,591	1,033	884	-	-	-	-	-	42,508	-	-	-		
2001	26,911	2,735	1,366	-	-	-	-	-	31,012	-	-	-		
2002	35,477	2,304	3,792	-	-	-	-	\$3,729	45,302	-	-	-		
2003	5,737	3,587	5,764	-	-	-	-	721	15,810	-	-	-		
2004	29,084	6,514	15,645	-	-	\$1,353	-	778	55,021	-	\$1,353	-		
2005	16,941	6,719	23,455	-	-	2,859	-	6,756	53,871	-	2,859	-		
2006	21,589	9,780	28,423	-	-	8,475	-	5,729	65,520	-	8,475	-		
2007	61,152	18,122	48,842	-	-	9,062	\$122	13,318	141,555	-	9,062	-		
2008	88,105	30,296	25,243	-	58	10,567	22,952	22,952	166,372	\$281	10,567	\$107		
2009	-11,842	14,329	39,599	-	15	28,410	45,958	45,958	87,336	724	28,410	237		
2010	28,317	10,187	41,527	-	144	8,155	29,652	29,652	108,136	1,716	8,129	433		
2011	34,657	9,674	24,250	-	72	2,948	46,045	46,045	112,464	2,555	2,627	385		
2012	57,744	14,307	51,896	-	246	8,889	52,318	52,318	171,377	4,988	9,035	505		
2013	99,545	34,434	62,807	-	849	-29,870	12,195	12,195	205,154	4,710	-29,905	1,106		
2014	102,394	40,593	46,642	-	1,629	-1,420	51,007	51,007	240,026	2,584	-1,766	2,365		
2015	49,757	13,368	109,668	-	2,118	2,118	54,971	54,971	222,028	7,435	1,530	5,704		
2016	147,805	19,684	20,217	-	1,088	11,679	83,576	83,576	266,306	6,299	11,444	-772		
2017	156,459	29,565	159,748	-	2,500	1,603	121,096	121,096	454,418	15,425	1,128	895		
2018	141,229	-2,147	70,254	-	1,689	1,700	98,315	98,315	283,448	28,333	-741	1,818		
2019	135,406	-2,704	29,795	-	5,495	8,362	146,196	146,196	287,748	26,017	8,785	-531		
2020	137,281	51,831	62,553	-	4,173	43,707	201,339	201,339	398,254	60,653	41,975	1,511		
2021	935,480	442,628	211,092	-	6,381	-4,247	202,630	202,630	826,190	121,956	-42,666	6,388		

¹ This category includes funds both registered and not registered under the Investment Company Act of 1940.² This category includes funds—both registered and not registered under the Investment Company Act of 1940—that invest primarily in commodities, currencies, and futures.³ The funds in this category are not registered under the Investment Company Act of 1940.⁴ Data for ETFs that invest primarily in other ETFs are excluded from the totals.

Note: Components may not add to the total because of rounding.