

TABLE 24

**Long-Term Mutual Funds: Regular Redemptions by Composite Investment Objective**

Millions of dollars, annual

Year	Equity funds					Bond funds					
	Capital appreciation	World	Total return	Hybrid funds	Investment grade	High yield	World	Government	Multisector	State muni	National muni
2000	\$367,514	\$288,496	\$375,250	\$77,159	\$71,748	\$34,638	\$11,437	\$35,823	\$10,431	\$21,856	\$31,884
2001	307,078	264,301	320,185	58,802	87,959	32,315	9,538	38,047	10,368	18,584	27,401
2002	276,695	243,144	355,211	67,201	117,988	34,988	11,383	53,740	11,082	20,881	33,434
2003	222,805	183,741	300,877	63,367	152,547	46,729	15,501	79,437	14,856	25,603	41,443
2004	269,782	122,228	366,705	77,520	142,701	48,641	13,819	58,824	14,628	22,817	39,625
2005	275,345	148,065	454,586	86,200	136,660	51,704	18,358	43,913	15,546	20,457	34,488
2006	314,823	223,282	509,079	106,066	147,491	41,938	18,602	43,974	19,036	21,692	36,205
2007	395,443	347,693	645,506	144,102	187,116	56,044	26,366	38,850	28,060	25,962	46,949
2008	377,084	412,073	677,004	165,380	282,488	49,838	49,509	59,781	44,515	32,199	63,068
2009	274,333	253,879	482,652	127,143	248,630	51,002	40,337	69,920	35,602	22,685	56,421
2010	329,686	316,902	591,247	146,500	347,907	79,416	62,845	74,239	55,227	29,101	93,398
2011	377,272	381,923	657,115	191,123	407,040	107,838	95,495	69,534	69,190	28,412	92,128
2012	367,516	352,278	659,976	195,708	393,748	91,821	92,016	77,372	70,307	22,815	89,798
2013	401,260	373,040	721,171	233,743	529,389	121,424	141,378	117,140	101,577	40,542	139,022
2014	464,919	457,135	848,922	265,721	490,252	186,224	170,259	63,759	110,968	23,917	92,168
2015	480,264	498,540	894,098	284,108	466,316	156,690	181,393	68,915	119,603	23,870	102,699
2016	509,040	510,357	932,806	303,690	458,883	126,135	155,374	81,427	114,387	31,051	134,990
2017	506,146	542,838	1,020,515	279,042	427,052	141,241	118,112	74,439	114,587	30,481	120,941
2018	555,551	675,891	1,117,629	314,484	552,183	148,117	160,674	85,783	149,898	38,606	169,007
2019	513,499	580,792	1,046,051	273,669	497,432	133,935	149,313	83,256	150,947	24,779	118,897
2020	701,091	815,251	1,358,681	336,000	773,420	141,425	210,905	151,864	205,536	36,909	209,692
2021	728,470	760,887	1,435,020	294,724	674,086	124,143	145,453	135,534	159,462	29,391	165,430

Note: Regular redemptions are the dollar value of shareholder liquidation of mutual fund shares. Data for funds that invest primarily in other mutual funds were excluded from the series.