

TABLE 22

**Long-Term Mutual Funds: New Sales by Composite Investment Objective**

Millions of dollars, annual

Year	Equity funds				Bond funds							National muni
	Capital appreciation	World	Total return	Hybrid funds	Investment grade	High yield	World	Government	Multisector	State muni		
2000	\$574,045	\$342,451	\$402,306	\$56,920	\$79,000	\$26,742	\$8,242	\$24,347	\$6,787	\$16,985	\$24,168	
2001	306,495	251,519	395,206	65,530	127,444	36,183	8,948	58,983	12,245	25,028	32,190	
2002	249,939	245,137	398,764	75,393	173,270	39,644	10,920	93,873	14,537	26,274	43,168	
2003	250,424	205,235	381,638	96,728	187,544	65,537	18,946	71,167	20,084	20,546	44,688	
2004	268,105	184,371	474,265	125,434	166,268	48,120	18,132	38,511	17,923	16,820	34,548	
2005	264,348	239,613	512,979	126,616	172,174	41,686	23,786	32,063	20,628	21,959	38,331	
2006	302,295	354,877	556,519	127,532	184,657	45,475	29,025	29,690	29,478	25,566	46,985	
2007	368,591	479,123	658,393	183,464	248,103	54,490	45,536	34,593	38,826	29,589	54,582	
2008	340,497	373,142	616,224	154,950	277,339	47,176	53,469	64,527	37,524	30,562	69,983	
2009	273,552	283,870	474,051	149,836	426,871	70,111	69,243	90,702	57,874	28,386	113,264	
2010	309,518	378,478	547,147	181,664	450,139	95,780	129,634	79,464	71,235	28,530	109,250	
2011	340,425	396,830	583,269	234,240	448,964	128,866	138,833	72,171	76,840	19,797	90,501	
2012	335,545	360,654	561,631	239,758	489,065	124,084	132,778	109,824	106,445	30,912	128,058	
2013	395,554	509,728	734,160	302,602	466,176	172,324	193,022	74,493	116,998	23,833	111,661	
2014	425,147	540,388	829,468	291,823	492,598	147,566	194,859	70,497	128,801	22,423	117,425	
2015	422,924	581,851	787,465	268,697	466,529	124,802	154,018	79,990	127,089	24,301	113,757	
2016	384,320	497,368	838,001	263,609	530,243	130,474	114,899	90,937	132,721	34,344	154,546	
2017	415,556	608,656	909,965	250,898	552,483	124,298	159,092	74,595	175,819	28,833	147,092	
2018	465,293	668,886	980,452	229,824	568,327	117,093	148,389	89,576	164,968	32,103	180,164	
2019	414,448	530,296	867,246	225,692	641,697	104,931	160,559	111,306	193,976	38,443	191,941	
2020	575,550	655,449	1,063,720	264,470	930,142	148,604	189,570	175,619	210,389	38,168	247,073	
2021	572,048	734,560	1,195,206	280,659	809,265	144,021	187,373	152,182	237,799	34,794	241,861	

Note: New sales are the dollar value of new purchases of mutual fund shares. This does not include shares purchased through reinvestment of dividends in existing accounts. Data for funds that invest primarily in other mutual funds were excluded from the series.