

TABLE 43

## Active and Index Mutual Funds: Net New Cash Flow

Millions of dollars, annual

Year	Active funds				Index funds				
	Equity		Hybrid and bond		Equity		Hybrid and bond		
	Total	Domestic	World	Hybrid and bond	Total	Domestic	Other	World	
1993	\$235,621	\$83,873	\$37,940	\$113,808	\$6,428	\$3,994	\$953	\$501	\$980
1994	71,812	67,891	43,812	-39,890	3,348	1,871	515	436	525
1995	110,393	103,022	11,000	-3,630	11,815	8,820	1,038	512	1,446
1996	205,418	147,780	46,483	11,155	24,780	18,447	3,192	1,033	2,108
1997	236,147	158,823	37,028	40,296	34,847	25,208	5,230	818	3,591
1998	194,318	109,857	5,955	78,505	46,140	30,977	8,499	1,568	5,096
1999	107,619	122,149	8,986	-23,515	61,613	38,073	16,102	2,241	5,197
2000	205,317	235,961	56,229	-86,874	25,611	10,038	11,431	1,664	2,477
2001	104,283	-38,542	-24,423	90,165	26,735	8,720	9,252	1,181	7,582
2002	97,098	-41,741	-5,786	144,626	25,256	5,102	11,869	1,669	6,616
2003	181,211	88,866	22,163	70,183	35,234	14,225	16,544	2,199	2,266
2004	169,924	72,502	65,922	31,499	40,130	11,051	16,766	5,661	6,651
2005	164,046	5,518	98,455	60,073	27,877	-934	12,348	8,456	8,007
2006	194,068	-17,691	140,249	71,510	32,758	-7,349	21,358	10,674	8,074
2007	163,000	-96,271	124,821	134,449	61,138	-1,736	29,487	16,915	16,473
2008	-259,419	-180,515	-74,642	-4,262	48,624	6,943	24,060	7,697	9,924
2009	333,410	-52,336	21,693	364,052	59,928	7,636	17,205	7,951	27,135
2010	186,087	-95,280	37,603	243,763	57,560	-1,009	15,225	19,076	24,268
2011	-26,628	-151,361	-13,078	137,811	54,828	-6,621	24,353	17,202	19,895
2012	141,066	-174,225	-8,971	324,261	59,043	-7,325	22,320	15,523	28,525
2013	48,754	-33,957	113,046	-30,335	114,262	4,562	47,521	28,309	33,870
2014	-49,335	-121,281	46,769	25,177	149,063	11,528	50,039	38,403	49,092
2015	-285,336	-216,650	19,109	-87,795	165,723	15,413	31,575	74,932	43,802
Year	Active funds				Index funds				
	Equity		Hybrid and bond		Equity		Hybrid and bond		
	Total	Domestic	World	Hybrid and bond	Total	S&P 500	Other	World	
2016	-\$390,177	-\$320,064	-\$68,164	-\$44,093	\$197,203	\$29,885	\$55,338	\$44,975	\$64,795
2017	-151,065	-306,157	21,691	-30,753	223,039	7,698	62,350	55,192	95,529
2018	-501,935	-308,237	-68,551	-91,515	156,018	14,505	42,960	62,557	35,753
2019	-226,605	-316,783	-83,274	-49,909	127,444	2,083	12,516	23,272	88,975
2020	-385,771	-368,995	-120,072	-83,919	-100,041	-47,604	-54,211	-55,334	57,154

Note: Prior to 2016, separate data for hybrid and bond funds are not available. Data for funds that invest primarily in other mutual funds were excluded from the series.