

TABLE 3

Mutual Funds: Total Net Assets

Billions of dollars, year-end

Year	Total	Long-term funds		
		Equity	Bond and income	Money market funds
1960	\$17.03	\$16.00	\$1.02	-
1965	35.22	32.76	2.46	-
1970	47.62	45.13	2.49	-
1975	45.87	37.49	4.68	\$3.70
1980	134.76	44.42	13.98	76.36
1981	241.37	41.19	14.01	186.16
1982	296.68	53.63	23.21	219.84
1983	292.99	76.97	36.63	179.39

Year	Total	Long-term funds					Money market funds	
		Equity			Bond		Taxable	Tax-exempt
		Domestic	World	Hybrid	Taxable	Municipal		
1984	\$370.68	\$74.55	\$5.19	\$11.15	\$25.45	\$20.79	\$209.75	\$23.80
1985	495.39	103.39	7.94	17.61	83.20	39.44	207.55	36.25
1986	715.67	138.98	15.47	25.76	167.63	75.67	228.35	63.81
1987	769.17	158.02	17.43	29.25	171.40	76.97	254.68	61.42
1988	809.37	171.40	17.98	26.35	168.96	86.73	272.20	65.76
1989	980.67	221.45	23.59	35.64	166.25	105.66	358.62	69.47
1990	1,064.34	211.18	28.30	35.98	170.29	120.25	414.56	83.78
1991	1,392.17	365.21	39.52	52.04	238.75	154.20	452.46	89.98
1992	1,641.58	468.41	45.68	77.63	307.41	196.26	451.35	94.84
1993	2,068.94	626.54	114.13	142.33	366.03	254.60	461.88	103.44
1994	2,153.69	691.57	161.19	161.40	301.21	227.31	501.11	109.89
1995	2,807.61	1,052.57	196.51	206.70	345.52	253.29	631.32	121.69
1996	3,520.29	1,440.81	285.20	248.36	391.05	253.07	763.94	137.87
1997	4,461.17	2,021.58	346.37	311.71	450.75	271.87	901.23	157.66
1998	5,516.07	2,585.90	391.64	360.04	528.25	298.57	1,166.97	184.71
1999	6,833.75	3,454.77	585.19	374.31	535.11	271.31	1,413.16	199.90
2000	6,955.94	3,368.86	563.87	360.84	538.71	278.41	1,611.38	233.87
2001	6,969.00	2,946.98	444.03	357.95	638.60	296.22	2,026.15	259.08
2002	6,380.19	2,272.69	369.37	335.27	807.75	330.04	1,988.78	276.30
2003	7,398.75	3,117.83	535.01	447.53	922.68	336.31	1,749.10	290.29
2004	8,093.27	3,625.92	716.20	552.25	968.96	328.24	1,589.70	312.00
2005	8,888.70	3,929.15	955.72	621.48	1,016.58	338.95	1,690.45	336.37
2006	10,395.24	4,471.16	1,360.43	731.50	1,128.60	365.09	1,969.42	369.03
2007	11,995.19	4,694.05	1,718.55	821.47	1,301.49	374.14	2,617.67	467.83
2008	9,618.69	2,738.21	916.34	562.26	1,231.86	337.79	3,338.55	493.68
2009	11,108.97	3,564.05	1,307.47	717.58	1,745.48	458.50	2,916.96	398.94
2010	11,831.06	4,053.48	1,542.69	842.20	2,115.22	473.95	2,473.51	330.01
2011	11,630.37	3,855.07	1,357.72	883.98	2,345.16	497.53	2,399.22	291.70
2012	13,053.59	4,323.59	1,615.16	1,032.46	2,809.03	580.17	2,405.74	287.43
2013	15,048.93	5,725.54	2,037.02	1,284.70	2,784.59	499.29	2,447.20	270.61
2014	15,876.62	6,229.15	2,084.84	1,379.20	2,892.31	566.48	2,463.85	260.79
2015	15,657.87	6,042.28	2,107.33	1,341.47	2,818.62	593.43	2,499.81	254.93
2016	16,353.46	6,411.43	2,165.84	1,399.87	3,034.46	613.73	2,597.87	130.27
2017	18,764.84	7,477.72	2,827.43	1,547.05	3,400.00	665.34	2,716.18	131.13
2018	17,709.53	6,800.05	2,427.45	1,383.96	3,385.56	675.46	2,891.77	145.27
2019	21,291.05	8,438.80	2,936.84	1,579.08	3,890.23	814.10	3,494.38	137.62
2020	23,895.84	9,523.93	3,204.51	1,620.04	4,337.50	876.57	4,227.79	105.49

Note: Data for funds that invest primarily in other mutual funds were excluded from the series. The data contain a series break beginning in 1984. All funds were reclassified in 1984, and a separate category was created for hybrid funds. Components may not add to the total because of rounding.